



Open Bank Project powers fintech APIs for 86 400, challenger to the big 4 in Australia

Open Bank Project is to support soon to be launched 86 400 with its Open Banking initiative and FinTech engagement

Sydney (22 October 2018) – [Open Bank Project](#), the leading open source API solution for banks has today announced an agreement with [86 400](#), challenger to the big 4 banks in Australia to power APIs.

86 400 is led by Robert Bell (former ANZ Japan CEO), Anthony Thomson (co-founder and former chairman of Atom Bank and Metro Bank), and Brian Parker (ex-Cuscal Payments CIO). The company is fully funded and backed by Cuscal, Australia's largest independent provider of end-to-end payments solutions.

86 400 will use Open Bank Project API definitions to standardise and harmonise its API design, enabling access to a global network of over 10,000 fintech developers.

86 400 CIO Brian Parker says, *"Having a strong and lively fintech ecosystem is core to 86 400's strategy. By leveraging Open Bank Project, we have a unique opportunity to strengthen this ecosystem and tap into a global reservoir of talent and innovative ideas that we can bring to the Australian market."*

CEO of the Open Bank Project Simon Redfern, says, *"We are thrilled that 86 400 shares our vision of an Open Banking future. APIs and fintech ecosystems are a tremendous accelerator for product development and can bring so much to bank customers. It is great to see a challenger bank committing to this path and we are excited to see them adopt Open Bank Project definitions."*

About Open Bank Project

Led by Berlin-based software company [TESOBE](#), the Open Bank Project is the leading open-source API solution for banks, enabling financial institutions to securely and rapidly enhance their digital offerings. The Open Bank Project assists banks in deployment of open banking platforms by providing access to more than 180 standardised APIs, used by over 10,000 developers worldwide.

About 86 400

86 400 is building a genuine alternative to the big 4 banks in Australia. Led by CEO Robert Bell (former CEO of ANZ Japan) and Chair Anthony Thomson (co-founder and former chairman of Atom Bank and Metro Bank in the UK), 86 400 is using data and technology to deliver a bespoke, mobile first banking experience designed to deliver value, every second. 86 400 is well capitalized and currently fully



funded by payments business Cuscal. A growing team of 70+ has been assembled to launch the bank in early 2019.

Should you have any questions on this release or how Open Bank Project can help your bank deploy fintech-friendly APIs, please get in touch.

Media inquiries:

TESOBE

Elena Trpevska
Project Manager
Email: elena@tesobe.com
Phone +49 30 8145 3994

86 400

Caelyn Evans
86 400 PR Team
Email: 86400@slingstone.com