



Open Bank Project partners with STRINGS to extend its products and services to banks in Malaysia

The Open Bank Project & STRINGS today signed a partnership agreement to provide a proven API platform to banks in Malaysia.

Berlin (22 January 2020) - [Open Bank Project](#), the leading open source API solution for banks has today announced partnership with [STRINGS](#), a start-up that aims to provide open banking products and services to local banks.

Within the framework of this partnership, banks in Malaysia will be able to benefit from TESOBÉ's unrivalled experience in designing, engineering and deploying open APIs, leveraging banks to deliver Future banking solutions in conjunction with a global community of developers, startups and fintech companies.

STRINGS CEO Fendi Effendy says, *"We are delighted to work with TESOBÉ to bring the Open Bank Project to Malaysia. This partnership will ensure TESOBÉ's position as the leading enabler of Open Banking APIs for financial institutions and fintechs within the region. Strings is now ready to expand further with TESOBÉ to promote the Open Bank Project in South East Asia".*

Malaysia can expect tremendous value from Open Banking, from increased fintech innovation in the market to greater financial inclusion. We are excited to partner with Strings in order to deliver Open Banking in Malaysia and support the local banks in bringing those benefits to Malaysians and in making the most of their Open Banking initiatives. They are a dynamic and energetic team and I've enjoyed working with them in KL." **said Simon Redfern, CEO at TESOBÉ**

About STRINGS Strings is a group of technology enthusiasts comprising business executives and software engineers that have initiated the first Open Banking Project within South East Asia.

About the Open Bank Project Led by Berlin-based software company [TESOBÉ](#), the Open Bank Project is the leading open-source API solution for banks, enabling financial institutions to securely and rapidly enhance their digital offerings. The Open Bank Project assists banks in deployment of open banking platforms by providing access to more than 280 standardised APIs, used by over 11,000 developers worldwide.

Should you have any questions on this release or how Open Bank Project can help your bank deploy fintech-friendly APIs, please get in touch.

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