



TESOBE/Open Bank Project partners with Sweeft Digital to enable Open Banking compliance in Georgia

Berlin, 19 January 2021: [TESOBE](#) announces a partnership with Sweeft Digital, to bring agile, proven, secure and straightforward open banking compliance to the country of Georgia.

In 2020, the National Bank and the Banking Association of Georgia collaborated to design a common open banking standard modelled on Berlin Group specifications. The first phase of the new framework will enter into force on March 31 2021.

Sweeft Digital is a well-established regional provider of IT solutions, while TESOBE has been pioneering open banking concepts and standards since 2010 and is fully compliant with Berlin Group standards. With this partnership, Sweeft Digital will be able to deliver an open banking implementation experience comparable to that of European banks such as TESOBE's clients Societe Generale, HSBC and BNP Paribas, and thereby prepare Georgian markets for impending changes in the market.

"TESOBE will support us in our mission to streamline compliance in the Georgian banking market. Our partnership will ensure that financial institutions and fintechs benefit from Open Bank Project technology and TESOBE's experience with API standards. We are positive that the new Open Banking framework will be seen as an opportunity rather than a threat and we will enable banks to seize this opportunity", said **Vako Turnava, CEO of Sweeft Digital**.

Simon Redfern, CEO, TESOBE: *"I'm excited to actively participate in the Georgian open banking revolution through our new partnership with Sweeft Digital, which is made up of a team of determined innovators with insight into the region's needs. By combining TESOBE's experience and Open Bank Project technology with Sweeftdigital's insight and technical capabilities, we're confident that open banking compliance in Georgia will be more straightforward."*

About Sweeft Digital Agency: [Sweeft Digital](#) is an innovator in digital technologies, constantly seeking out innovation and best solutions. The Sweeft mission is to make digital technologies available.

About the Open Bank Project: Led by Berlin-based software company [TESOBE](#) GmbH, the Open Bank Project is the leading open-source API solution for banks, ensuring a secure and rapid enhancement of their digital offerings. The Open Bank Project assists banks in the deployment of open banking platforms by providing access to over 350 standardised APIs which are used by our vibrant global community of over 11,000 developers.

Media inquiries:

Awa Thiam awa@tesobe.com +49 30 8145 3994